



28th June, 2024

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| <p>1. Corporate Relationship Department<br/><b>BSE Limited</b><br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai - 400001.</p> | <p>2. Manager – Listing<br/><b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, C-1, Block G,<br/>Bandra Kurla Complex, Bandra (E),<br/>Mumbai - 400 051.</p> |
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**Sub.: Proceedings and Voting Results of the 104th Annual General Meeting of Kansai Nerolac Paints Limited**

- Ref.: 1. Regulation 30 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**2. BSE Scrip Code - 500165, NSE Symbol - KANSAINER**

Dear Sirs,

This is to inform you that the 104th Annual General Meeting of Kansai Nerolac Paints Limited was held today i.e. Friday, 28th June, 2024, through Video Conferencing/Other Audio Visual Means, without the physical presence of the Shareholders at a common venue (“AGM”). This is in compliance with the Circular No. 09/2023 dated 25th September, 2023 read with Circular Nos. 10/2022 dated 28th December 2022, 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and all other relevant Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated 6th October, 2023 and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

The said AGM commenced at 11 a.m. (IST) and concluded at 1.20 p.m. (IST).

The requisite quorum was present at the AGM.

Date of the Annual General Meeting :	28th June, 2024
Total number of shareholders on record date (i.e. the Cut-off Date – 21st June, 2024) :	135423
No. of shareholders present in the meeting either in person or through authorized representatives or through proxy:	-
• Promoter and Promoter Group:	-
• Public:	-
No. of shareholders attended the meeting through Video Conferencing:	
• Promoter and Promoter Group:	1
• Public:	77

**KANSAI NEROLAC PAINTS LIMITED**

Registered Office : 28th Floor, A-wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013, India T: +91 22 4060 2500/2501 | www.nerolac.com  
CIN: L24202MH1920PLC000825

Following items forming part of the Notice for the said AGM, were considered and approved by the shareholders through remote e-voting system (e-voting from a place other than venue of the AGM) (“remote e-voting”) as well as e-voting during the proceeding of the AGM (“e-voting at the AGM”):

Sr. No.	Agenda	Type of Resolution	Method of Voting
<b>Ordinary Business:</b>			
1.	Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
2.	Declaration of dividend of ₹ 3.75 (375%) which includes special dividend of ₹ 1.25 (125%) per Equity Share of the nominal value of ₹ 1 each for the year ended 31st March, 2024.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
3.	Appointment of a Director in place of Mr. Takashi Tomioka, Non-Executive Director (holding Director Identification Number 08736654), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
4.	Re-appointment of S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as Statutory Auditors of the Company, to hold office for a second term of 5 (five) consecutive years from the conclusion of the 104th Annual General Meeting of the Company until the conclusion of the 109th Annual General Meeting of the Company, on such terms and conditions, including remuneration, as may be recommended by the Audit Committee and approved by the Board of Directors, from time to time.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
<b>Special Business:</b>			
5.	Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2025, as recommended by the Audit Committee and approved by the Board of Directors.	Ordinary Resolution	Remote e-voting and e-voting at the AGM

The questions raised by the Shareholders at the AGM were replied to.

All resolutions as set out in the Notice of the said AGM were duly approved by the Shareholders, with requisite majority.

Details of the results of remote e-voting and e-voting at the AGM are enclosed as **Annexure A**, in terms of Regulation 44(3) of the SEBI Listing Regulations and they will also be uploaded on the BSE Listing portal and NSE’s NEAPS portal, separately, in XBRL format.



The Consolidated Scrutinizer's report dated 28th June, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, with respect to the results of remote e-voting and e-voting at the AGM is enclosed as **Annexure B**.

Further, please note that as required under Regulation 34 of the SEBI Listing Regulations, the Annual Report of the Company for the Financial Year 2023-24 and the Notice of the said AGM, has already been submitted with the Stock Exchanges on 6th June, 2024.

Please take the above submission on record.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**

Encl: As above

## Annexure A

<b>Voting results</b>	
Record date	21-06-2024
Total number of shareholders on record date	135423
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	1
b) Public	77
<b>No. of resolution passed in the meeting</b>	<b>5</b>

Kansai Nerolac Paints Ltd								
Resolution Required :Ordinary			1 - Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	606203847	606203847	100.0000	606203847	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>606203847</b>	<b>100.0000</b>	<b>606203847</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129231234	101060666	78.2014	101060666	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101060666</b>	<b>78.2014</b>	<b>101060666</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	72944499	278543	0.3819	277589	954	99.6575	0.3425
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>278543</b>	<b>0.3819</b>	<b>277589</b>	<b>954</b>	<b>99.6575</b>	<b>0.3425</b>
<b>Total</b>		<b>808379580</b>	<b>707543056</b>	<b>87.5261</b>	<b>707542102</b>	<b>954</b>	<b>99.9999</b>	<b>0.0001</b>

## Notes:

- Voting rights of 1,27,015 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.
- E-voting includes "Remote e-voting" and "e-voting at the AGM".
- Percentage of votes in favour on votes polled is rounded off to 4 decimals.

Kansai Nerolac Paints Ltd								
Resolution Required :Ordinary			2 - Declaration of dividend of Rs. 3.75 (375%) which includes special dividend of Rs. 1.25 (125%) per Equity Share of the nominal value of Rs. 1 each for the year ended 31st March, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	606203847	606203847	100.0000	606203847	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>606203847</b>	<b>100.0000</b>	<b>606203847</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129231234	101060666	78.2014	101060666	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101060666</b>	<b>78.2014</b>	<b>101060666</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	72944499	278543	0.3819	278241	302	99.8916	0.1084
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>278543</b>	<b>0.3819</b>	<b>278241</b>	<b>302</b>	<b>99.8916</b>	<b>0.1084</b>
<b>Total</b>		<b>808379580</b>	<b>707543056</b>	<b>87.5261</b>	<b>707542754</b>	<b>302</b>	<b>100.0000</b>	<b>0.0000</b>

## Notes:

1. Voting rights of 1,27,015 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

Kansai Nerolac Paints Ltd								
Resolution Required :Ordinary			3 - Appointment of a Director in place of Mr. Takashi Tomioka, Non-Executive Director (holding Director Identification Number 08736654), who retires by rotation and being eligible, offers himself for re- appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	606203847	606203847	100.0000	606203847	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>606203847</b>	<b>100.0000</b>	<b>606203847</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129231234	101060666	78.2014	83391039	17669627	82.5158	17.4842
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101060666</b>	<b>78.2014</b>	<b>83391039</b>	<b>17669627</b>	<b>82.5158</b>	<b>17.4842</b>
Public Non Institutions	E-Voting	72944499	273148	0.3745	267482	5666	97.9257	2.0743
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>273148</b>	<b>0.3745</b>	<b>267482</b>	<b>5666</b>	<b>97.9257</b>	<b>2.0743</b>
<b>Total</b>		<b>808379580</b>	<b>707537661</b>	<b>87.5254</b>	<b>689862368</b>	<b>17675293</b>	<b>97.5019</b>	<b>2.4981</b>

Notes:

1. Voting rights of 1,27,015 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

Kansai Nerolac Paints Ltd								
Resolution Required :Ordinary			4 - Re-appointment of S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as Statutory Auditors of the Company, to hold office for a second term of 5 (five) consecutive years from the conclusion of the 104th Annual General Meeting of the Company until the conclusion of the 109th Annual General Meeting of the Company, on such terms and conditions including remuneration, as may be recommended by the Audit Committee and approved by the Board of Directors, from time to time.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	606203847	606203847	100.0000	606203847	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>606203847</b>	<b>100.0000</b>	<b>606203847</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129231234	101060666	78.2014	101060666	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101060666</b>	<b>78.2014</b>	<b>101060666</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	72944499	278698	0.3821	275060	3638	98.6946	1.3054
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>278698</b>	<b>0.3821</b>	<b>275060</b>	<b>3638</b>	<b>98.6946</b>	<b>1.3054</b>
<b>Total</b>		<b>808379580</b>	<b>707543211</b>	<b>87.5261</b>	<b>707539573</b>	<b>3638</b>	<b>99.9995</b>	<b>0.0005</b>

Notes:

- Voting rights of 1,27,015 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.
- E-voting includes "Remote e-voting" and "e-voting at the AGM".
- Percentage of votes in favour on votes polled is rounded off to 4 decimals.



Kansai Nerolac Paints Ltd								
Resolution Required :Ordinary			5 - Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31st March, 2025, as recommended by the Audit Committee and approved by the Board of Directors.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	606203847	606203847	100.0000	606203847	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>606203847</b>	<b>100.0000</b>	<b>606203847</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129231234	101060666	78.2014	101060666	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101060666</b>	<b>78.2014</b>	<b>101060666</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	72944499	276395	0.3789	272151	4244	98.4645	1.5355
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>276395</b>	<b>0.3789</b>	<b>272151</b>	<b>4244</b>	<b>98.4645</b>	<b>1.5355</b>
<b>Total</b>		<b>808379580</b>	<b>707540908</b>	<b>87.5258</b>	<b>707536664</b>	<b>4244</b>	<b>99.9994</b>	<b>0.0006</b>

Notes:

1. Voting rights of 1,27,015 shares pertaining to 24 shareholders, forming part of the unclaimed shares suspense account of the Company in terms of Regulation 39 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remain frozen and they are included under Public-Non Institutions.

2. E-voting includes "Remote e-voting" and "e-voting at the AGM".

3. Percentage of votes in favour on votes polled is rounded off to 4 decimals.

301, Sai-Krupa Co-operative Housing Society,  
B-Cabin, Shivaji Nagar, Opp. Anandashram Society,  
Sane Guruji Path, Naupada, Thane (W) 400 602.  
Contact us at : 022-2544 2434, +91 89764 42434  
info@jhrasso.com | jhranade24@gmail.com



**JHR & Associates**

Company Secretaries

## CONSOLIDATED SCRUTINIZER'S REPORT

Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014

To,

The Chairman

104<sup>th</sup> Annual General Meeting of the Equity shareholders of Kansai Nerolac Paints Limited held on Friday, 28<sup>th</sup> June, 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Dear Sir,

I, J. H. Ranade, Partner of JHR & Associates Practicing Company Secretaries Thane, was appointed by the Board of Directors of Kansai Nerolac Paints Limited (CIN: L24202MH1920PLC000825) ('the Company') as the Scrutinizer at the 104<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Friday, 28<sup>th</sup> June, 2024 to scrutinize the remote e-voting and e-voting at AGM.

My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the AGM.

The Company had provided the facility of remote e-voting to all the eligible shareholders and the facility of e-voting at AGM to those eligible shareholders who attended the meeting through VC /OAVM and have not voted earlier through remote e-voting.

Further to the above, I submit my report as under:-

- i. The equity shareholders of the Company as on the "cut-off" date i.e. Friday, 21<sup>st</sup> June, 2024 were entitled to vote on the resolution nos 1 to 5 as set out in the notice of AGM.



- ii. The remote e-voting period commenced on Tuesday, 25<sup>th</sup> June, 2024 at 9.00 a.m. (IST) and ended on Thursday, 27<sup>th</sup> June, 2024 at 5.00 p.m. (IST).
- iii. On Thursday, 27<sup>th</sup> June, 2024 after the end of the remote e-voting period, a limited information report containing information such as folio number, name and number of shares held etc. except votes cast by the members who voted through remote e-voting was generated from the portal of National Securities Depository Limited ('NSDL').
- iv. After the conclusion of the AGM, the facility of e-voting at AGM was enabled for 15 (Fifteen) minutes.
- v. After the closure of e-voting at AGM, the votes cast through e-voting at AGM and through remote e-voting prior to the date of AGM were unblocked in the presence of two witnesses, Ms. Urvashi Gaikwad and Mr. Sohan Ranade who are not in the employment of the Company and have signed below in the confirmation.



Ms Urvashi Gaikwad



Mr. Sohan Ranade

- vi. During the process of scrutiny, I did not find any invalid vote.

Based on the reports provided by NSDL and Link Intime India Pvt. Ltd (formerly TSR Consultants Private Limited) ('R&T') the result of the voting at AGM is as under:-



**ORDINARY BUSINESS:**
**Item No. 1: Ordinary Resolution**

Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended 31<sup>st</sup> March, 2024 and the Reports of the Board of Directors and the Auditors thereon

**Voted in favour of the resolution:**

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	469	70,75,40,028	99.9999
E-voting at AGM	6	2,074	100.0000
<b>Total</b>	<b>475</b>	<b>70,75,42,102</b>	<b>99.9999</b>

**Voted against the resolution:**

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	6	954	0.0001
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>6</b>	<b>954</b>	<b>0.0001</b>

**Abstained / Less voted:**

Type of voting	Number of Members voted	Total number of votes
Remote E-voting	2	70,219
E-voting at AGM	0	0
<b>Total</b>	<b>2</b>	<b>70,219</b>

The resolution was passed with requisite majority.

### Item No. 2: Ordinary Resolution

Declaration of dividend of ₹ 3.75 (375%) which includes special dividend of ₹ 1.25 (125%) per Equity Share of the nominal value of ₹ 1 each for the year ended 31st March, 2024

#### Voted in favour of the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	470	70,75,40,680	100.0000
E-voting at AGM	6	2,074	100.0000
<b>Total</b>	<b>476</b>	<b>70,75,42,754</b>	<b>100.0000</b>

#### Voted against the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	5	302	0.0000
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>5</b>	<b>302</b>	<b>0.0000</b>

#### Abstained / Less voted:

Type of voting	Number of Members voted	Total number of votes
Remote E-voting	2	70,219
E-voting at AGM	0	0
<b>Total</b>	<b>2</b>	<b>70,219</b>

The resolution was passed with requisite majority.

### Item No. 3: Ordinary Resolution

Appointment of a Director in place of Mr. Takashi Tomioka, Non-Executive Director (holding Director Identification Number 08736654), who retires by rotation and being eligible, offers himself for re-appointment

Voted in favour of the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	374	68,98,60,294	97.5019
E-voting at AGM	6	2,074	100.0000
<b>Total</b>	<b>380</b>	<b>68,98,62,368</b>	<b>97.5019</b>

Voted against the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	100	1,76,75,293	2.4981
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>100</b>	<b>1,76,75,293</b>	<b>2.4981</b>

Abstained / Less voted:

Type of voting	Number of Members voted	Total number of votes
Remote E-voting	4	75,614
E-voting at AGM	0	0
<b>Total</b>	<b>4</b>	<b>75,614</b>

The resolution was passed with requisite majority.

#### Item No. 4: Ordinary Resolution

Re-appointment of S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as Statutory Auditors of the Company, to hold office for a second term of 5 (five) consecutive years from the conclusion of the 104th Annual General Meeting of the Company until the conclusion of the 109<sup>th</sup> Annual General Meeting of the Company, on such terms and conditions, including remuneration, as may be recommended by the Audit Committee and approved by the Board of Directors, from time to time

Voted in favour of the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	461	70,75,37,499	99.9995
E-voting at AGM	6	2,074	100.0000
<b>Total</b>	<b>467</b>	<b>70,75,39,573</b>	<b>99.9995</b>

Voted against the resolution:

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	13	3,638	0.0005
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>13</b>	<b>3,638</b>	<b>0.0005</b>

Abstained / Less voted:

Type of voting	Number of Members voted	Total number of votes cast by them
Remote E-voting	3	70,064
E-voting at AGM	0	0
<b>Total</b>	<b>3</b>	<b>70,064</b>

The resolution was passed with requisite majority.



**SPECIAL BUSINESS:****Item No. 5: Ordinary Resolution**

Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending 31<sup>st</sup> March, 2025, as recommended by the Audit Committee and approved by the Board of Directors

**Voted in favour of the resolution:**

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	460	70,75,34,590	99.9994
E-voting at AGM	6	2,074	100.0000
<b>Total</b>	<b>466</b>	<b>70,75,36,664</b>	<b>99.9994</b>

**Voted against the resolution:**

Type of Voting	Number of Members voted	Total number of votes cast by them	% of total number of valid votes cast*
Remote E-voting	11	4,244	0.0006
E-voting at AGM	0	0	0.0000
<b>Total</b>	<b>11</b>	<b>4,244</b>	<b>0.0006</b>

**Abstained / Less voted:**

Type of voting	Number of Members voted	Total number of votes
Remote E-voting	6	72,367
E-voting at AGM	0	0
<b>Total</b>	<b>6</b>	<b>72,367</b>

The resolution was passed with requisite majority.



301, Sai-Krupa Co-operative Housing Society,  
B-Cabin, Shivaji Nagar, Opp. Anandashram Society,  
Sane Guruji Path, Naupada, Thane (W) 400 602.  
Contact us at : 022-2544 2434, +91 89764 42434  
info@jhrasso.com | jhranade24@gmail.com

**JHR**  
**JHR & Associates**  
Company Secretaries

- \* Ballots voted simultaneously 'for' and 'against' the resolutions counted twice.
- \* Percentage beyond 4 decimal points ignored under Rounding off.

Date: 28<sup>th</sup> June, 2024

Place: Thane

UDIN: F004317F000633451



Mr G. T. Govindarajan  
Company Secretary  
(Authorised by the Chairman of the meeting)

For JHR & Associates  
Company Secretaries



J. H. Ranade  
Partner  
(FCS: 4317, CP:2520)